

ACCELERATING GROWTH

Through Focus, Experience & Partnership

OVERVIEW

Crescentia Capital, the private equity business of Calvert Street Investment Partners, focuses primarily on control investments in companies providing critical or essential services to the industrial and infrastructure end markets. We have been partnering with families and owner-operators to accelerate growth and drive value creation in lower middle-market companies since 1995. We collaborate closely with our operating partners and management teams, employing a disciplined investment approach that aligns our interests and commitment to the strategic growth plan. Collectively, the investment professionals have invested more than \$615 million of capital (including co-investment amounts) across 70+ companies. Crescentia utilizes a three-pillared investment approach that leverages the experience and networks of its investment professionals, operating partners and industry advisors.



Sector Focus

- Industrial Services
- Infrastructure Services
- Specialty Manufacturing



Thesis-Driven

In-house research to identify attractive sub-sectors & generate proprietary deal flow



Value-Creation Playbook

Repeatable initiatives to build the company's foundation and accelerate growth

INVESTMENT PARAMETERS



Company Size

- **\$15M+** Target Revenue
- **\$3M to \$15M** Target EBITDA
- No min/max for add-on acquisitions
- Headquartered in US



Business Characteristics

- Scalable business model
- Strong growth trends
- Differentiated services/products
- Defensible market position
- Predictable & recurring demand
- Strong cash flow generation



Capital Structure

- Typically, **\$25M to \$50M** of equity capital inclusive of add-on acquisitions
- Sellers maintain minority ownership
- Conservative 3rd-party leverage

ACTIVE THESES

Door & Dock Repair Services



Installation, maintenance and repair services of doors, shipping docks and other access points in commercial and industrial facilities

Commercial Landscape Services



Exterior maintenance and vegetation management services for commercial, industrial and multi-family residential facilities

Nuclear Power Services



Testing, inspection, compliance, repair and maintenance services for nuclear power plants, and industrial and infrastructure customers

Medical Device Repair Services



Outsourced repair and maintenance services for high value medical devices in healthcare facilities

Aerospace MRO Services



Maintenance, repair and overhaul ("MRO") services for aerospace and defense customers

Lake & Pond Water Quality Management Services



Water quality management of lakes, ponds & stormwater infrastructure serving commercial, residential, & municipal customers



CURRENT PORTFOLIO



D2K Traffic Safety provides traffic safety services including traffic control, pavement marking, signing and flagging.

Naperville, IL



AllClear Underground Solutions provides water and wastewater infrastructure repair/maintenance services to commercial and municipal customers.

Pinellas Park, FL



Machine Specialties, Inc. manufactures complex, high-precision, mission critical components serving the aerospace and defense end markets.

Whitsett, NC



Up-To-Date Laundry provides laundry and linen rental services to healthcare customers.

Baltimore, MD



Terra Nova Solutions provides waste processing, industrial cleaning & environmental remediation services for industrial, manufacturing, commercial and utility customers.

High Point, NC



Synsus Private Label Partners manufactures diversified specialty chemicals serving the agricultural, turf and ornamental markets.

Houston, TX



TechPro Power Group provides NETA certified electrical, instrumentation & control testing services the power, oil & gas, process industries and industrial end markets.

Crofton, MD



Thermal Process Holdings provides highly-engineered metallurgical heat-treating and thermal processing services to a wide variety of end markets.

Elkhorn, WI



Abrasive-Form provides high-precision grinding & machining services for engine components used in power generation, aerospace & industrial end markets.

Bloomington, IL

SELECT REALIZED INVESTMENTS



Premium Inspection & Testing provides non-destructive testing and inspection services to customers operating across a diverse set of end markets.

Baton Rouge, LA



FDS Healthcare Solutions provides software and technology-enabled data solutions to the healthcare services industry.

Fort Worth, TX



IOS provides non-destructive testing, inspection, and other asset integrity services for tubular products and drill tools used in oil & gas drilling and production.

Houston, TX

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